EXHIBIT 2

Energy

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Exxon reiterates it sees Q2 close for Pioneer Natural Resources deal

Mar. 06, 2024 12:44 PM ET | **Pioneer Natural Resources Company (PXD) Stock**, **XOM Stock** | By: Joshua Fineman, SA News Editor | 3 Comments



Dean Mouhtaropoulos/Getty Images News

Exxon Mobil (NYSE:XOM) reiterated its guidance that its planned \$59.5 billion purchase of Pioneer Natural Resouces (NYSE:PXD) can close in Q2.

Exxon (XOM) senior vice president Neil Chapman made the comments on Wednesday at a conference hosted by Morgan Stanley. Chapman said the oil behemoth is still responding to the Federal Trade Commission's second request about the Pioneer (PXD) deal with millions of pages of information that has to be sorted.

"We still think second quarter is a good estimate for when we can close the transaction," Chapman said.

Chapman's comments come after Dealreporter on Friday said that Exxon (XOM) is likely to certify with the FTC's second request for its planned purchase by the middle of March.

Exxon Mobil (XOM) in October agreed to acquire Pioneer Natural (NYSE:PXD) in an all-stock transaction valued at \$59.5 billion or \$253/share. Exxon CEO Darren Woods said at the time that he doesn't expect to see regulatory hurdles to the deal.

Pioneer Natural (PXD) rose 1.4% on Wednesday, while Exxon gained 1.3%.

More on Pioneer Natural Resources, Exxon Mobil, etc.

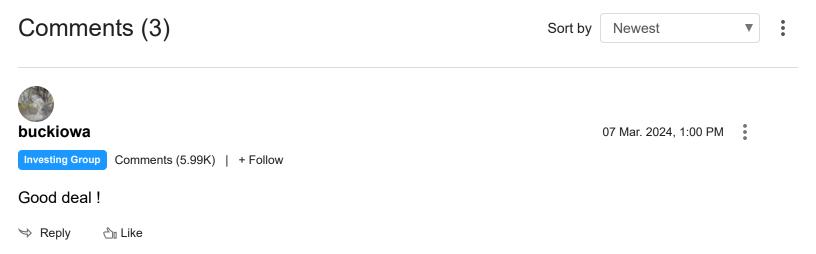
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Get on with it. XTO was and continues to be an abysmal disaster. This deal needs to garner FCF and get that dividend on par with CVX



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This will a major addition to the Exxon Mobil portfolio.

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